

NOTICE OF PLAN CHANGE

To

Members insured under Group Policy 750976-A issued to
University of Arkansas as Policyholder.

Effective January 1, 2021, the Group Policy has been amended as follows for Class 2 Retired Members:

1. The Becoming Insured portion of the **Coverage Features** has been amended to provide the following Class Definition for Class 2 Retired Members:

Class Definition:

Class 2: Retired Members who retired prior to January 1, 2021, other than retired Members of Phillips Community College (This class does not include a Member who is covered under Waiver Of Premium.)

2. Class 2 Retired Members who were or are on Waiver of Premium with The Standard or the prior carrier will not be eligible to enroll in Plan 1 Life Insurance, even if they meet the criteria to become insured for Plan 1 Life Insurance, if your coverage under Waiver of Premium ends on or after January 1, 2021.
3. Class 2 Retired Members who return to active benefits-eligible employment with the University of Arkansas will be allowed to re-enroll in Plan 1 Life Insurance on or after January 1, 2021 if they meet all of the following requirements:
 - a. The Retired Member met the eligibility requirements for continuation of benefits in retirement and retired prior to January 1, 2021.
 - b. The Retired Member was enrolled in Plan 1 Life Insurance under 750976-A prior to January 1, 2021 and paid Plan 1 Life Insurance premiums through the date of return to employment with the University of Arkansas.
 - c. Re-employment with the University of Arkansas was in benefits-eligible status and upon rehire the member was covered as an active employee under Plan 1 Life Insurance.
 - d. The Retired Member returned to retiree eligible status (due to termination of employment or reduction in percent of time employed, rendering the member no longer eligible for active employee benefits participation) and the member returned to Plan 1 Life Insurance enrollment and premium payment with no break in coverage.
 - e. Re-enrollment in Plan 1 Life Insurance will follow all other provisions of the Group Policy.

Please attach this notice to your certificate.

STANDARD INSURANCE COMPANY